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Top 7 Growth tips

Building a full-fledged organization from the ground up is no simple feat!



So how can you make sure that your organization thrives above the rest?

Jenny Bloom, former CFO of Zapier and Mailchimp, sat down with our team at **Abacum** to discuss some of her top growth tips all organizations should follow.

Tip 1 **Prep for Success**

Choose your **tech stack** wisely, and ensure that all solutions are scalable. By opting for a more robust toolkit of tech, your finance team will be able to prevent unnecessary upgrade delays later on. Remember, time is money. Plan accordingly.

Tip 2 Invest in an FP&A Team



When creating a finance function, make sure your team hires **FP&A analysts** that focus on forecasting, budgeting, and scenario planning. By combining both backward and forward-looking players on your team, the entire organization will be able to gain better insights and devise a more strategic roadmap moving forward.

Tip 5 **Stay Agile & Adaptive**

What works today may not work tomorrow. This is especially true for scale-ups. Being able to stay on your toes will allow the entire organization to course-correct as needed. By setting clear goals, team members will have a more direct vision on how they can support overall objectives.



Your team is going to have to pick and choose what to prioritize. When it comes to building out more complex operations, make sure management is selective about what they are creating. Jenny suggests teams should implement formal processes when it is really necessary, not when it's a "nice to have."

Tip 6 Hire *Before* You Need a Critical Position Filled



Are there organizational cracks within your company? If you need a specialist for a particular job, do not wait to fill that gap. By having a clear game plan with easy-to-follow objectives, an organization can be properly prepared as it begins to scale.

Tip 7 Take Care of Your People



People come first. Always. Communicate with each employee to understand their challenges, expectations, and desires within the organization. Instilling that kind of company culture will not only help your team retain top talent, but it will also attract new candidates in the future.

Tip 3 Stay Scrappy

By maintaining a cost-conscious mindset, your team will be able to allocate budget responsibly to necessary resources. From ramping up headcount to investing in a new **FP&A solution**, these decisions should be carefully considered so management continues to spend and invest wisely.

Interested in learning more on how to scale your finance function?

Contact Abacum today to get started!

